

## Statement of Net Assets

December 31, 2011

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash & Cash Equivalents	\$ 15,844,852	\$ 4,473,205	\$ 20,318,057
Investments	40,080,671	-	\$ 40,080,671
Receivables	7,388,277	536,856	7,925,133
Internal Balances	103,412	320,505	423,917
Due from Other Governmental Units	3,704,760	82,113	3,786,873
Inventories	734,115	-	734,115
Prepayments	572,159	11,131	583,290
Deferred Charges	294,683	-	294,683
Special Assessments-Current	-	4,578	4,578
Special Assessments-Deferred	-	10,211	10,211
Capital Assets Not Being Depreciated:			
Land	4,158,299	179,903	4,338,202
Construction in Progress	8,959,794	716,162	9,675,956
Capital Assets Being Depreciated:			
Buildings & Structures	38,405,301	307,795	38,713,096
Improvements Other than Buildings	1,382,524	2,344,190	3,726,714
Machinery & Equipment	6,403,331	195,589	6,598,920
Infrastructure	33,823,926	-	33,823,926
Total Assets	\$ 161,856,104	\$ 9,182,238	\$ 171,038,342
Liabilities			
Accounts Payable & Other Current Liabilities	3,960,027	\$ 223,493	\$ 4,183,520
Internal Balances	320,496	103,410	423,906
Due to Other Governmental Units	398,376	22,405	420,781
Accrued Interest Payable	72,029	-	72,029
Accrued Employee Benefits	2,287,242	71,419	2,358,661
Unearned Revenue	349,590	11,000	360,590
Custodial Accounts	1,042,809	(565)	1,042,244
Due Within One Year	1,211,868	7,060	1,218,928
General Obligation Debt	20,102,055	-	20,102,055
Deferred Credits	123,606	-	123,606
Contracts Payable	55,589	-	55,589
Compensated Absences	4,219,092	136,111	4,355,203
Net OPEB Obligation	1,292,765	-	1,292,765
Other Long-Term Liabilities	-	11,196	11,196
Total Liabilities	35,435,544	585,529	36,021,073
Net Assets			
Invested in Capital Assets, Net of Related Debt	74,493,172	3,743,639	78,236,811
Restricted: Special Revenue/Debt Service	17,969,776	18,256	17,988,032
Unrestricted (Deficit)	33,957,612	4,834,814	38,792,426
Total Net Assets	\$ 126,420,560	\$ 8,596,709	\$ 135,017,269

See Accompanying Notes to Financial Statements